

Peterlee Town Council

31st March 2018

31st March 2017

2018

2017

Peterlee Town Council

Statement of Accounts

(Not Subject to Audit)

31st March 2018

Peterlee Town Council

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31st March 2018

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Peterlee Town Council

Council Information

Town Mayor

Mary Cartwright

Councillors

Gordon Carne

Karon Liddell

Stephen McGlen

Steve Miles

Sheila Simpson

Louise Fenwick

Karen Duffy

Terry Duffy

Sonny Kirkup

Jamie Robinson

Robert Kyle

Colin Watkins

Steven Franklin

Angela Long

Robert Moore

Alan Wilkinson

Karen Hawley

Susan McDonnell

Archibald Scott Meikle

Andrew Watson

Victoria Watson

Clerk to the Council and Responsible Financial Officer

Ian Morris MCIH

Auditors

Mazars LLP

Peterlee Town Council

Income and Expenditure Account (Unaudited)

for the year ended 31 March 2018

2017		2018	2018	2018
£		£	£	£
Net		Gross	Income	Net
Expenditure		Expenditure	Income	Expenditure
DIRECT SERVICES TO THE PUBLIC				
(13,810)	Shotton Hall Banqueting Suite	(329,525)	319,097	(10,428)
(311,691)	Public Buildings	(481,872)	196,642	(285,230)
(40,024)	Sports & Leisure	(75,958)	30,301	(45,658)
(327,401)	Parks	(346,068)	14	(346,054)
(3,012)	Allotments	(3,189)	3,441	252
(21,799)	Town Centre Offices	(21,403)	-	(21,403)
(19,940)	Town Activities	(18,006)	1,404	(16,602)
(68,491)	Town Events	(93,471)	27,882	(65,589)
(26,011)	Cemetery and Burials	(36,306)	16,078	(20,229)
(104,198)	Capital Works	(23,145)	3,000	(20,145)
DEMOCRATIC, CIVIC AND CENTRAL COSTS				
(6,627)	Other Costs and Income	(5,367)	-	(5,367)
(393,658)	Central and Civic HQ Costs	(418,481)	220	(418,261)
(29,994)	Democratic Representation	(31,669)	-	(31,669)
(22,688)	Corporate Management	(45,067)	-	(45,067)
(1,389,344)		(1,929,526)	598,078	(1,331,448)
1,251,968	Annual Precept			1,256,977
288,198	Precept Support Grant			238,870
150,822	Net Surplus for the year			164,399

Reserve Movements

	Balance	Movement	Balance
	April 2017	for Year	March 2018
General Fund	854,121	164,399	1,018,520
Useable Capital Receipt	268,398	-	268,398
	1,122,519	164,399	1,286,918
	Box 1		Box 7

Peterlee Town Council

Income And Expenditure Account and Annual Return Reconciliation (Unaudited)

For the Year Ended 31st March 2016

	Income			Expenditure			
	Box 2 Precept	Box 3 Other Income	Total	Box 4 Staff Costs	Box5 Loans Repaid	Box 6 Other Costs	Total
Annual Return Box Numbers							
Direct Services							
Shotton Hall Banqueting Suite	-	319,097	319,097	133,658		195,868	329,525
Public Buildings	-	196,642	196,642	268,828	50,452	162,592	481,872
Sports & Leisure	-	30,301	30,301	59,978		15,980	75,958
Parks	-	14	14	288,087		57,981	346,068
Allotments	-	3,441	3,441	1,207		1,982	3,189
Town Centre Offices	-	-	-	-		21,403	21,403
Town Activities	-	1,404	1,404	1,774		16,232	18,006
Town Events	-	27,882	27,882	9,810		83,661	93,471
Cemetery and Burials	-	16,078	16,078	32,831		3,476	36,306
Capital Works	-	3,000	3,000	-		23,145	23,145
Democratic, Management and Civic							
Other Costs and Income	-	-	-	-		5,367	5,367
Central and Civic HQ Costs	-	220	220	229,794		188,687	418,481
Democratic Representation	-	-	-	-		31,669	31,669
Corporate Management						45,067	45,067
Precept Support Grant		238,870	238,870				
Precept	1,256,977	-	1,256,977				
Totals Carried to Annual Return	1,256,977	836,948	2,093,925	1,025,966	50,452	853,108	1,929,526

Peterlee Town Council

Balance Sheet (Unaudited)

as at 31 March 2018

2017		Note	2018	2018
£			£	£
	Fixed Assets			
	Tangible fixed assets	2		
4,601,221	Land and Buildings		4,601,221	
1,573,691	Vehicles, Plant and Equipment		1,573,691	
17,344	Community Assets		17,344	
<u>6,192,256</u>				<u>6,192,256</u>
	Current Assets			
12,280	Stock		19,673	
33,726	Debtors	5	20,678	
1,190,520	Cash at Bank and In-hand		1,384,024	
<u>1,236,526</u>			<u>1,424,375</u>	
	Current Liabilities			
114,009	Creditors and accrued expenses	6	137,459	
<u>114,009</u>			<u>137,459</u>	
<u>1,122,517</u>	Net Current Assets			<u>1,286,916</u>
<u>7,314,773</u>	Total Assets Less Current Liabilities			<u>7,479,172</u>
	Long Term Liabilities			
942,289	Long Term Borrowing	7		934,150
<u>6,372,484</u>				<u>6,545,021</u>
	Financed by:			
	Reserves available to the Council			
268,398	Useable Capital Receipt		268,398	
854,121	General Reserve		1,018,520	1,286,918
<u>1,122,519</u>				
	Reserves Not Available to Council:			
	Represents the Council's Investment in Fixed Assets less Outstanding Loans			
5,249,965	Capital Financing Account			5,258,104
<u>6,372,484</u>				<u>6,545,021</u>

These accounts have been approved by the Council.

.....
Chair, Policy and Finance Committee

Date:

.....
Town Clerk

Date:

Peterlee Town Council

Notes to the Accounts (Unaudited)

31st March 2018

1 Employees

The average weekly number of employees during the year was as follows:

	2018 Number	2017 Number
Full and part-time permanent staff	47	47
	<hr/>	<hr/>
	50	47
	<hr/> <hr/>	<hr/> <hr/>

All staff are paid within nationally agreed pay scales

Number of employees whose remuneration excluding employers pension contributions was over £50,000 in bands of £10,000 was:

Band	Number of Employees 2017/2018	Number of Employees 2016/2017
£50,000 to £59,999	0	1
£60,000 to £70,000	1	0

2 Tangible Fixed Assets

	Freehold Land and Buildings	Vehicles and Equipment	Community Assets	Total
Cost	£	£		£
1st April 2017	4,601,220	1,573,691	17,345	6,192,256
Additions	-		-	-
Disposals	-		-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	4,601,220	1,573,691	17,345	6,192,256
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Although classified as capital expenditure, certain minor equipment purchases are not included above as they are not material in overall value.

3 Financing of Capital Expenditure

	2018 £	2017 £
The following capital expenditure during the year:		
Fixed Assets purchased	-	41,076
	<hr/>	<hr/>
	-	41,076
	<hr/> <hr/>	<hr/> <hr/>
was financed by:		
Grant Funding	-	9,950
Finance Leases	-	-
Revenue:		
Precept and Revenue Income	-	41,076
	<hr/>	<hr/>
	-	51,026
	<hr/> <hr/>	<hr/> <hr/>

Peterlee Town Council

Notes to the Accounts (Unaudited)

31st March 2018

4 Assets Purchased in the Year

Vehicles and Equipment

Nil

Asset Disposals

Nil

5 Debtors

	2018	2017
	£	£
Debtors and Prepayments	22,513	27,012
V A T Recoverable	2,165	10,714
	<u>24,678</u>	<u>37,726</u>
Less: Provision for Bad and Doubtful Debts	(4,000)	(4,000)
	<u><u>20,678</u></u>	<u><u>33,726</u></u>

6 Creditors and Accrued Expenses

	2018	2017
	£	£
Trade Creditors	15,137	12,219
Accruals and Deferred Income	122,322	101,790
	<u>137,459</u>	<u>114,009</u>

7 Long Term Liabilities

At the close of business on 31 March 2010 the following loans to the Council were outstanding :

	2018	2017
	£	£
Public Works Loan Board	934,150	942,289
	<u>934,150</u>	<u>942,289</u>

The council's loans are repayable as follows:

	2018	2017
Within one year	8,509	8,139
From one to two years	8,896	8,509
From two to five years	24,052	23,005
From five to ten years	63,346	60,590
Over ten years	829,347	842,047
Total loan commitment	<u>934,150</u>	<u>942,289</u>

Peterlee Town Council
Annual Return 31st March 2018

	2017	2018
Box 1 Reserves Forward	971,697	1,122,519
Box 2 Precept	1,251,968	1,256,977
Box 3 Other Income	825,448	836,948
Box 4 Staff Costs	(977,172)	(1,025,966)
Box 5 Loan Repayments	(50,452)	(50,452)
Box 6 Other Costs	(898,969)	(853,108)
Box 7 Reserves Carried Forward	1,122,519	1,286,918
Box 8 Cash and Investments	1,190,520	1,384,024
Box 9 Assets at Cost	6,192,256	6,192,256
Box 10 Loans Outstanding	942,289	934,150