

Peterlee Town Council
Explanation of Variances 31st March 2020

Box	2018/2019 £	2019/2020 £	Variance £	%	Explanation	
2 Precept	1,274,085	1,280,444	6,359	0.50%	Under 15% no explanation	
3 other Receipts	798,703	764,471	-34,232	-4.29%	Under 15% no explanation	
4 Staff Costs	1,137,683	1,302,042	164,359	14.45%	Under 15% no explanation	
5 Loan Interest/ Capital	50,452	50,452	0	0.00%	Under 15% no explanation	
6 Other Payments	971,671	1,282,783	311,112	32.02%	Increase Purchase Street Furniture Increase in Capital Expenditure-Including 3 new Play Areas Increase in Events Costs Decease In cost of Town Centre Office Net Movement across all other costs	8,550 283,799 35,324 -20,018 3,457
9 Fixed Assets & Long Term Assets	6,182,334	6,345,308	162,974	2.64%	Under 15% no explanation	
10 Borrowings	925,641	916,745	-8,896	-0.96%	Under 15% no explanation	