

Peterlee Town Council

31st March 2020

31st March 2019

2020

2019

Peterlee Town Council

Statement of Accounts

(Not Subject to Audit)

31st March 2020

Peterlee Town Council

Index

31st March 2020

Page No(s).

| | |
|--------|---|
| 1 | Council Information |
| 2 | Income and Expenditure Account |
| 3 | Income And Expenditure Account and Annual Return Reconciliation |
| 4 | Balance Sheet |
| 5 to 6 | Notes to the Accounts |
| 7 | Annual Return - Statement of Accounts |

Peterlee Town Council

Council Information

Town Mayor

Terry Duffy

Councillors

Gordon Carne
Mary Cartwright
Karon Liddell
Stephen McGlen
Steve Miles
Sheila Simpson
Louise Fenwick
Karen Duffy
Sonny Kirkup
Robert Kyle
Diane Howarth
George Johnson
Colin Watkins
Steven Franklin
Angela Long
Robert Moore
Alan Wilkinson
Karen Hawley
Susan McDonnell
Andrew Watson
Victoria Watson

Clerk to the Council and Responsible Financial Officer

Ian Morris PSLCC

Auditors

Mazars LLP

Peterlee Town Council

Income and Expenditure Account (Unaudited)

for the year ended 31 March 2020

| 2019 | | 2020 | 2020 | 2020 |
|--|----------------------------------|--------------------|----------------|--------------------|
| £ | | £ | £ | £ |
| Net | | Gross | Income | Net |
| Expenditure | | Expenditure | | Expenditure |
| DIRECT SERVICES TO THE PUBLIC | | | | |
| (41,090) | Shotton Hall Banqueting Suite | (341,941) | 258,775 | (83,166) |
| (384,609) | Public Buildings | (555,414) | 165,448 | (389,967) |
| - | Sports & Leisure | (162,792) | 27,133 | (135,658) |
| (52,696) | Sports Development | (100,321) | 32,081 | (68,240) |
| (270,043) | Parks | (187,539) | - | (187,539) |
| (3,117) | Allotments | (9,118) | 2,651 | (6,467) |
| (20,889) | Town Centre Offices | (457) | - | (457) |
| (18,045) | Town Activities | (64,230) | - | (64,230) |
| (71,463) | Town Events | (114,582) | 9,804 | (104,778) |
| (23,265) | Cemetery and Burials | (63,120) | 17,100 | (46,020) |
| (144,848) | Capital Works | (428,648) | 208 | (428,439) |
| DEMOCRATIC, CIVIC AND CENTRAL COSTS | | | | |
| (37,201) | Other Costs and Income | (693) | - | (693) |
| (499,884) | Central and Civic HQ Costs | (547,044) | 49 | (546,994) |
| (29,956) | Democratic Representation | (30,766) | - | (30,766) |
| (21,548) | Corporate Management | (28,614) | - | (28,614) |
| <u>(1,618,656)</u> | | <u>(2,635,276)</u> | <u>513,249</u> | <u>(2,122,027)</u> |
| 1,274,085 | Annual Precept | | | 1,280,444 |
| 257,551 | Precept Support Grant | | | 251,222 |
| | Transfer from Earmarked Reserves | | | 268,398 |
| <u>(87,020)</u> | Net Surplus for the year | | | <u>(321,964)</u> |

Reserve Movements

| | Balance | Movement | Balance |
|-------------------------|-------------------|------------------|-------------------|
| | April 2018 | for Year | March 2019 |
| General Fund | 931,501 | (321,964) | 609,536 |
| Useable Capital Receipt | 268,398 | (268,398) | 0 |
| | <u>1,199,899</u> | <u>(590,362)</u> | <u>609,536</u> |
| | Box 1 | | Box 7 |

Peterlee Town Council

Income And Expenditure Account and Annual Return Reconciliation (Unaudited)

For the Year Ended 31st March 2020

| Annual Return Box Numbers | Income | | | Expenditure | | | |
|---|-----------|--------------|-----------|-------------|--------------|-------------|-----------|
| | Box 2 | Box 3 | Total | Box 4 | Box5 | Box 6 | Total |
| | Precept | Other Income | | Staff Costs | Loans Repaid | Other Costs | |
| Direct Services | | | | | | | |
| Shotton Hall Banqueting Suite | - | 258,775 | 258,775 | 185,337 | | 156,604 | 341,941 |
| Public Buildings | - | 165,448 | 165,448 | 376,581 | 50,452 | 128,382 | 555,414 |
| Sports & Leisure | - | 27,133 | 27,133 | | | 162,792 | 162,792 |
| Sports Development | | 32,081 | 32,081 | 70,439 | | 29,881 | 100,321 |
| Parks | - | - | - | 238,095 | | (50,556) | 187,539 |
| Allotments | - | 2,651 | 2,651 | 4,709 | | 4,409 | 9,118 |
| Town Centre Offices | - | - | - | | | 457 | 457 |
| Town Activities | - | - | - | | | 64,230 | 64,230 |
| Town Events | - | 9,804 | 9,804 | 10,130 | | 104,451 | 114,582 |
| Cemetery and Burials | - | 17,100 | 17,100 | 57,761 | | 5,359 | 63,120 |
| Capital Works | - | 208 | 208 | - | | 428,648 | 428,648 |
| Democratic, Management and Civic | | | | | | | |
| Other Costs and Income | - | - | - | - | | 693 | 693 |
| Central and Civic HQ Costs | - | 49 | 49 | 358,989 | | 188,054 | 547,044 |
| Democratic Representation | - | - | - | - | | 30,766 | 30,766 |
| Corporate Management | | | | | | 28,614 | 28,614 |
| Precept Support Grant | | 251,222 | 251,222 | | | | |
| Precept | 1,280,444 | - | 1,280,444 | | | | |
| Totals Carried to Annual Return | 1,280,444 | 764,471 | 2,044,914 | 1,302,042 | 50,452 | 1,282,783 | 2,635,276 |

Peterlee Town Council
Balance Sheet (Unaudited)

as at 31 March 2020

| 2019 | | Note | 2020 | 2020 |
|-------------|---|-------------|-------------|-------------|
| £ | | | £ | £ |
| | Fixed Assets | | | |
| | Tangible fixed assets | 2 | | |
| 4,601,220 | Land and Buildings | | 4,601,220 | |
| 1,563,769 | Vehicles, Plant and Equipment | | 1,726,743 | |
| 17,345 | Community Assets | | 17,345 | |
| 6,182,334 | | | | 6,345,308 |
| | Current Assets | | | |
| 22,608 | Stock | | 18,171 | |
| 13,620 | Debtors | 5 | 88,926 | |
| 1,307,472 | Cash at Bank and In-hand | | 869,750 | |
| 1,343,701 | | | 976,847 | |
| | Current Liabilities | | | |
| 143,804 | Creditors and accrued expenses | 6 | 367,313 | |
| 143,804 | | | 367,313 | |
| 1,199,897 | Net Current Assets | | | 609,534 |
| 7,382,231 | Total Assets Less Current Liabilities | | | 6,954,842 |
| | Long Term Liabilities | | | |
| 925,641 | Long Term Borrowing | 7 | | 916,745 |
| 6,456,589 | | | | 6,038,097 |
| | Financed by: | | | |
| | Reserves available to the Council | | | |
| 268,398 | Useable Capital Receipt | | 0 | |
| 931,501 | General Reserve | | 609,536 | 609,536 |
| 1,199,899 | | | | |
| | Reserves Not Available to Council: | | | |
| | Represents the Council's Investment in Fixed Assets less Outstanding Loans | | | |
| 5,256,691 | Capital Financing Account | | | 5,428,561 |
| 6,456,589 | | | | 6,038,097 |

These accounts have been approved by the Council.

.....
Chair, Policy and Finance Committee

Date:

.....
Town Clerk

Date:

Peterlee Town Council

Notes to the Accounts (Unaudited)

31st March 2020

1 Employees

The average weekly number of employees during the year was as follows:

| | 2020 Number | 2019 Number |
|------------------------------------|------------------------|------------------------|
| Full and part-time permanent staff | 45 | 47 |
| | <u>45</u> | <u>47</u> |

All staff are paid within nationally agreed pay scales

Number of employees whose remuneration excluding employers pension contributions was over £50,000 in bands of £10,000 was:

| Band | Number of Employees 2019/2020 | Number of Employees 2018/2019 |
|--------------------|--|--|
| £60,000 to £70,000 | 1 | 1 |

2 Tangible Fixed Assets

| | Freehold Land and Buildings | Vehicles and Equipment | Community Assets | Total |
|-----------------|--|-----------------------------------|-----------------------------|------------------|
| Cost | £ | £ | | £ |
| 1st April 2019 | 4,601,220 | 1,563,769 | 17,345 | 6,182,334 |
| Additions | - | 351,765 | - | 351,765 |
| Disposals | - | (188,791) | - | (188,791) |
| 31st March 2020 | <u>4,601,220</u> | <u>1,726,743</u> | <u>17,345</u> | <u>6,345,308</u> |

Although classified as capital expenditure, certain minor equipment purchases are not included above as they are not material in overall value.

3 Financing of Capital Expenditure

| | 2020 £ | 2019 £ |
|--|-------------------|-------------------|
| The following capital expenditure during the year: | | |
| Fixed Assets purchased | 351,765 | 65,119 |
| | <u>351,765</u> | <u>65,119</u> |
| was financed by: | | |
| Grant Funding | - | - |
| Finance Leases | - | - |
| Useable Capital Receipt | 268,398 | - |
| Precept and Revenue Income | 83,367 | 65,119 |
| | <u>351,765</u> | <u>65,119</u> |

Peterlee Town Council

Notes to the Accounts (Unaudited)

31st March 2020

4 Assets Purchased in the Year

Vehicles and Equipment

| | |
|-----------------------|-------|
| New Drop Side Trailer | 3,656 |
| Welder Generator | 1,422 |

Play Equipment

| | |
|----------------|---------|
| Heath Close | 102,484 |
| Eden lane | 63,392 |
| Woodhouse Park | 180,810 |

351,765

Asset Disposals

Vehicles and Equipment

| | |
|---------|-------|
| Trailer | 2,840 |
|---------|-------|

Play Equipment (Replaced)

| | |
|----------------------------|--------|
| Heath Close | 63,572 |
| Eden lane | 32,119 |
| Woodhouse Park | 85,060 |
| Outdoor Exercise Equipment | 5,200 |

188,791

5 Debtors

| | 2020 | 2019 |
|--|---------------|---------------|
| | £ | £ |
| Debtors and Prepayments | 18,697 | 13,157 |
| V A T Recoverable | 74,229 | 4,463 |
| | <u>92,926</u> | <u>17,620</u> |
| Less: Provision for Bad and Doubtful Debts | (4,000) | (4,000) |
| | <u>88,926</u> | <u>13,620</u> |

6 Creditors and Accrued Expenses

| | 2020 | 2019 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade Creditors | 262,759 | 18,261 |
| Accruals and Deferred Income | 104,554 | 125,543 |
| | <u>367,313</u> | <u>143,804</u> |

7 Long Term Loans

At the close of business on 31 March 2010 the following loans to the Council were outstanding :

| | 2020 | 2019 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Public Works Loan Board | 916,745 | 925,641 |
| | <u>916,745</u> | <u>925,641</u> |

The council's loans are repayable as follows:

| | 2020 | 2019 |
|------------------------|----------------|----------------|
| Within one year | 9,301 | 8,896 |
| From one to two years | 9,724 | 9,301 |
| From two to five years | 26,290 | 25,145 |
| From five to ten years | 69,242 | 66,229 |
| Over ten years | 802,188 | 816,070 |
| Total loan commitment | <u>916,745</u> | <u>925,641</u> |

Peterlee Town Council

Notes to the Accounts (Unaudited)

31st March 2020

Peterlee Town Council
Annual Return 31st March 2020

| | 2019 | 2020 |
|--------------------------------|-------------|-------------|
| Box 1 Reserves Forward | 1,286,918 | 1,199,899 |
| Box 2 Precept | 1,274,085 | 1,280,444 |
| Box 3 Other Income | 798,703 | 764,471 |
| Box 4 Staff Costs | (1,137,683) | (1,302,042) |
| Box 5 Loan Repayments | (50,452) | (50,452) |
| Box 6 Other Costs | (971,671) | (1,282,783) |
| Box 7 Reserves Carried Forward | 1,199,899 | 609,537 |
| Box 8 Cash and Investments | 1,307,472 | 869,750 |
| Box 9 Assets at Cost | 6,182,334 | 6,345,308 |
| Box 10 Loans Outstanding | 925,641 | 916,745 |